



Four Corners Community Bank Selects Upstart for Personal Lending

October 27, 2021

FARMINGTON, N.M. & SAN MATEO, Calif.--(BUSINESS WIRE)--Oct. 27, 2021-- Four Corners Community Bank (FCCB), a safe, sound and local bank dedicated to providing better than expected service to the local communities of San Juan (NM), Montezuma (CO), and La Plata (CO) counties, announced today that it has partnered with Upstart (NASDAQ: UPST), a leading artificial intelligence (AI) lending platform, to offer all-digital, AI-powered personal loans.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20211027005401/en/>



The graphic features a teal background with a wavy pattern on the left side. On the right, the Upstart logo is displayed above a quote in teal and black text. Below the quote is the name and title of Sheila Mathews, and the Four Corners Community Bank logo.

Four Corners Community Bank is always looking for innovative ways to compete in a digital world in the consumer lending space. **With their AI technology, Upstart offers a great solution that will allow us to improve the customer experience by increasing the efficiency and availability of consumer credit.**

Sheila Mathews | President and CEO, Four Corners Community Bank



“Four Corners Community Bank is always looking for innovative ways to compete in a digital world in the consumer lending space,” said President and CEO, Sheila Mathews. “With their AI technology, Upstart offers a great solution that will allow us to improve the customer experience by increasing the efficiency and availability of consumer credit.”

As a new Upstart lending partner since July, Four Corners Community Bank will be using Upstart on its bank website to directly provide AI-powered personal loans. In addition, Four Corners Community Bank will be part of the Upstart Referral Network. Through this network, qualified personal loan applicants on [Upstart.com](https://www.upstart.com), who meet Four Corners Community Bank’s credit policies, receive tailored offers as they seamlessly transition into a Four Corners Community Bank-branded experience to complete the online application and closing process.

Quote from Sheila Mathews, President and CEO of Four Corners Community Bank (Graphic: Business Wire)

“We are excited to partner with Four Corners Community Bank to deliver a more automated, digital experience to their customers and the local communities they serve,” said Michael Lock, SVP of Lending Partnerships for Upstart. “Upstart’s AI lending platform will help Four Corners Community Bank reach and provide access to affordable credit to more consumers. ”

To learn more about Upstart for Banks and the Upstart Referral Network, please visit <https://www.upstart.com/for-banks/> and [watch this video](#).

About Four Corners Community Bank

Four Corners Community Bank (FCCB) was established in 2000 by President and CEO, Sheila Mathews, Board Chairman, Frank Macaluso, Vice Chairman, Greg Anesi, Board Secretary, Felix Briones, and Board Member, Ed Armstrong. They were joined by Board Members, Paul Thompson and Dr. John McNeill in 2018. Headquartered in Farmington, New Mexico, Four Corners Community Bank serves the Four Corners region with seven locations; each is a full-service financial institution equipped to handle complete personal and business banking services. The bank offers competitive, locally-based financial services and solutions. FCCB prides itself on being safe, sound, and local and is dedicated to providing better than expected service to the communities it serves. For more information, visit [TheBankForMe.com](https://www.thebankforme.com). Member FDIC. Equal Housing Lender.

About Upstart

Upstart (NASDAQ: UPST) is a leading AI lending platform partnering with banks and credit unions to expand access to affordable credit. By leveraging Upstart’s AI platform, Upstart-powered banks and credit unions can have higher approval rates and lower loss rates, while simultaneously delivering the exceptional digital-first lending experience their customers demand. More than two-thirds of Upstart loans are approved instantly and are fully automated. Upstart was founded by ex-Googlers in 2012 and is based in San Mateo, California and Columbus, Ohio.

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