

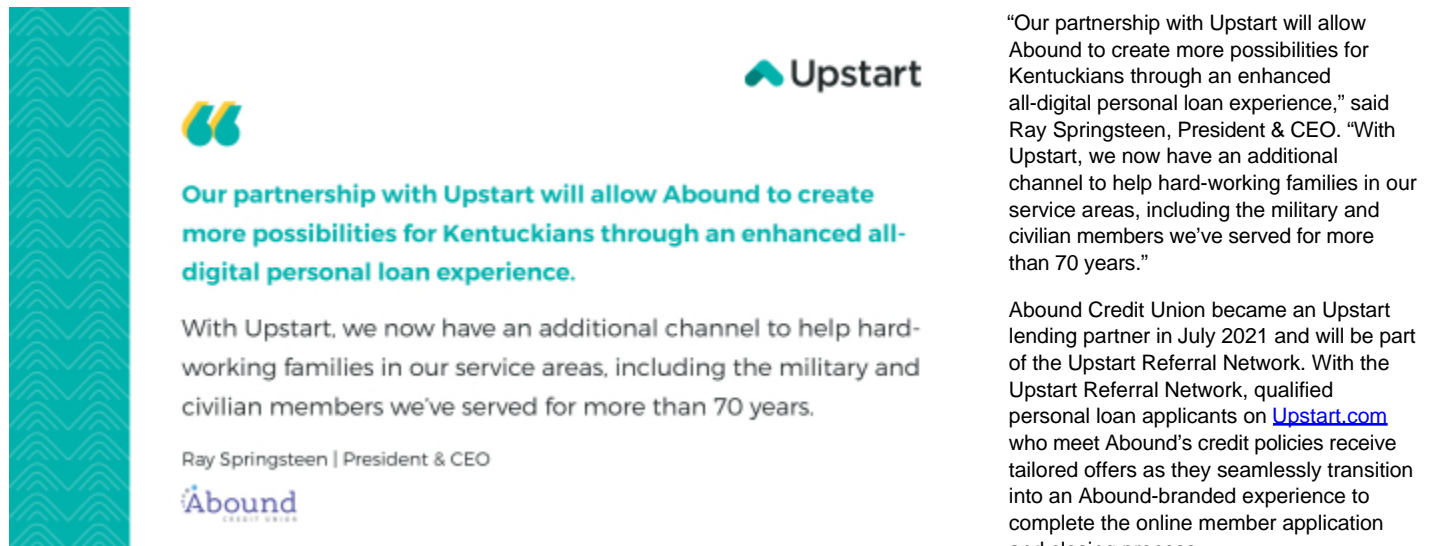


About Credit Union Partners with Upstart to Expand Loan Access for Kentuckians

October 13, 2021

SAN MATEO, Calif.--(BUSINESS WIRE)--Oct. 13, 2021-- Upstart (NASDAQ: UPST), a leading artificial intelligence (AI) lending platform, today announced Abound Credit Union, Kentucky's largest credit union and an advocate of financial education for youth and adults throughout Kentucky, has partnered with Upstart to provide personal loans through all-digital lending powered by AI.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20211013005446/en/>



The graphic features a teal vertical bar on the left with a wavy pattern. To its right is a quote in teal text: "Our partnership with Upstart will allow Abound to create more possibilities for Kentuckians through an enhanced all-digital personal loan experience." Below the quote is a photo of Ray Springsteen, President & CEO of Abound Credit Union, with the Abound logo below his name. To the right of the quote is the Upstart logo. Further right is a larger quote in black text: "Our partnership with Upstart will allow Abound to create more possibilities for Kentuckians through an enhanced all-digital personal loan experience," said Ray Springsteen, President & CEO. "With Upstart, we now have an additional channel to help hard-working families in our service areas, including the military and civilian members we've served for more than 70 years."

Quote from Ray Springsteen, President & CEO, Abound Credit Union (Graphic: Business Wire)

improving the financial lives of the Kentucky families they serve," said Michael Lock, SVP of Lending Partnerships for Upstart. "Through the Upstart Referral Network and our AI lending platform, Abound will be able to reach and lend to new members to improve the financial well-being of more Kentuckians."

To learn more about Abound Credit Union and Upstart, [register](#) for the Wednesday, October 20 webinar, "How Credit Union Leaders are Navigating Digital Transformation". To learn more about Upstart for Credit Unions and the Upstart Referral Network, please [watch this video](#).

About Upstart

Upstart (NASDAQ: UPST) is a leading AI lending platform partnering with banks and credit unions to expand access to affordable credit. By leveraging Upstart's AI platform, Upstart-powered banks and credit unions can have higher approval rates and lower loss rates, while simultaneously delivering the exceptional digital-first lending experience their customers demand. More than two-thirds of Upstart loans are approved instantly and are fully automated. Upstart was founded by ex-Googlers in 2012 and is based in San Mateo, California and Columbus, Ohio.

About Abound Credit Union

Abound Credit Union has been providing valuable banking solutions to help hardworking Kentucky families thrive for more than 70 years. Today, we've grown to become Kentucky's largest credit union with 18 locations, \$1.9 billion in assets and over 113,000 military and civilian members. The Credit Union was named 2021's Best Mortgage Lender and Best Financial Institution in The News-Enterprise Readers' Choice Awards and has been recognized for its leadership in financial education at the state and national level. Abound Credit Union is also proud to be one of the Best Places to Work in Kentucky. It's simple to become a Member, visit our website at www.AboundCU.com to see how you may be eligible.

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Source: Upstart