



About Credit Union Partners with Upstart to Expand Loan Access for Kentuckians

October 13, 2021

SAN MATEO, Calif.--(BUSINESS WIRE)--Oct. 13, 2021-- Upstart (NASDAQ: UPST), a leading artificial intelligence (AI) lending platform, today announced About Credit Union, Kentucky's largest credit union and an advocate of financial education for youth and adults throughout Kentucky, has partnered with Upstart to provide personal loans through all-digital lending powered by AI.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20211013005446/en/>



Quote from Ray Springsteen, President & CEO, About Credit Union (Graphic: Business Wire)

"Our partnership with Upstart will allow About to create more possibilities for Kentuckians through an enhanced all-digital personal loan experience," said Ray Springsteen,

President & CEO. "With Upstart, we now have an additional channel to help hard-working families in our service areas, including the military and civilian members we've served for more than 70 years."

About Credit Union became an Upstart lending partner in July 2021 and will be part of the Upstart Referral Network. With the Upstart Referral Network, qualified personal loan applicants on [Upstart.com](https://www.upstart.com) who meet About's credit policies receive tailored offers as they seamlessly transition into an About-branded experience to complete the online member application and closing process.

"Upstart is proud to partner with About Credit Union to fuel their mission of improving the financial lives of the Kentucky families they serve," said Michael Lock, SVP of Lending Partnerships for Upstart. "Through the Upstart Referral Network and our AI lending platform, About will be able to reach and lend to new members to improve the financial well-being of more Kentuckians."

To learn more about About Credit Union and Upstart, [register](#) for the Wednesday, October 20 webinar, "How Credit Union Leaders are Navigating Digital Transformation". To learn more about Upstart for Credit Unions and the Upstart Referral Network, please [watch this video](#).

About Upstart

Upstart (NASDAQ: UPST) is a leading AI lending platform partnering with banks and credit unions to expand access to affordable credit. By leveraging Upstart's AI platform, Upstart-powered banks and credit unions can have higher approval rates and lower loss rates, while simultaneously delivering the exceptional digital-first lending experience their customers demand. More than two-thirds of Upstart loans are approved instantly and are fully automated. Upstart was founded by ex-Googlers in 2012 and is based in San Mateo, California and Columbus, Ohio.

About About Credit Union

About Credit Union has been providing valuable banking solutions to help hardworking Kentucky families thrive for more than 70 years. Today, we've grown to become Kentucky's largest credit union with 18 locations, \$1.9 billion in assets and over 113,000 military and civilian members. The Credit Union was named 2021's Best Mortgage Lender and Best Financial Institution in The News-Enterprise Readers' Choice Awards and has been recognized for its leadership in financial education at the state and national level. About Credit Union is also proud to be one of the Best Places to Work in Kentucky. It's simple to become a Member, visit our website at www.AboundCU.com to see how you may be eligible.

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