



## Sandia Area Federal Credit Union Selects Upstart for Personal Lending

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ALBUQUERQUE, N.M. & SAN MATEO, Calif.--(BUSINESS WIRE)--Jan. 8, 2025-- Sandia Area Federal Credit Union (Sandia Area), a leading New Mexico credit union with nearly 90,000 members and over \$1.2 billion in assets, has announced its partnership with Upstart (NASDAQ: UPST), the leading artificial intelligence (AI) lending marketplace, to offer personal loans to more consumers.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20250108508814/en/>

"Sandia Area Federal Credit Union is committed to improving the financial well-being of our members and community by providing them with the best value, convenience and loan products," said Brian Griffith, Chief Lending Officer at Sandia Area Federal Credit Union. "By partnering with Upstart, we're able to scale our personal loan offering while providing online access to affordable credit to more new and existing members across New Mexico."

Sandia Area started lending as a partner on the Upstart Referral Network in April 2024. With the Upstart Referral Network, qualified personal loan applicants on [Upstart.com](https://www.upstart.com) who meet Sandia Area's credit policies will receive tailored offers as they seamlessly transition into a Sandia Area-branded experience to complete the online member application and closing process.

"We are proud to partner with Sandia Area Federal Credit Union to help them expand their membership and diversify their loan portfolio across New Mexico," said Michael Lock, Senior Vice President of Lending Partnerships at Upstart. "Through its partnership with Upstart, Sandia Area is able to onboard more personal loans and more members who can now benefit from Sandia Area's other high-quality products and services."

To learn more about Upstart for Credit Unions and the Upstart Referral Network, please [watch this video](#).

### About Upstart

Upstart (NASDAQ: UPST) is the leading AI lending marketplace, connecting millions of consumers to more than 100 banks and credit unions that leverage Upstart's AI models and cloud applications to deliver superior credit products. With Upstart AI, lenders can approve more borrowers at lower rates across races, ages, and genders, while delivering the exceptional digital-first experience customers demand. More than 80% of borrowers are approved instantly, with zero documentation to upload. Founded in 2012, Upstart's platform includes personal loans, automotive retail and refinance loans, home equity lines of credit, and small-dollar "relief" loans. Upstart is based in San Mateo, California, and also has offices in Columbus, Ohio and Austin, Texas.

### About Sandia Area Federal Credit Union

Sandia Area was founded in 1956 as a member-owned full-service financial institution and has since grown to serve nearly 90,000 members throughout the thriving cities of Albuquerque, Rio Rancho, Corrales and Santa Fe as well as the counties of Bernalillo, Sandoval, Santa Fe, Valencia, Torrance, Cibola, Dona Ana, Rio Arriba, Mora, San Miguel and Los Alamos. Sandia Area, New Mexico's fourth largest credit union with assets totaling more than \$1.2 billion, helps members thrive by offering members access to high-quality banking, loans, investment services, business banking and lending, and more. Sandia Area is dedicated to the well-being of their members, their community, and their environment. Learn more about Sandia Area at [Sandia.org](https://www.sandia.org).

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### Press Contact

[press@upstart.com](mailto:press@upstart.com)

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