

UNCLE Credit Union Selects Upstart for Personal Lending

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LIVERMORE, Calif. & SAN MATEO, Calif.--(BUSINESS WIRE)--Nov. 13, 2024-- UNCLE Credit Union (UNCLE), a Northern California-based credit union with over 38,000 members, has announced a new partnership with Upstart (NASDAQ: UPST), the leading artificial intelligence (AI) lending marketplace, to provide personal loans to new and existing members.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20241113614042/en/

"At UNCLE Credit Union, we are committed to offering exceptional financial services to meet all our members' needs while also promoting financial wellness throughout our surrounding communities," said Dree Johnson, Senior Vice President and Chief Operating Officer at UNCLE Credit Union. "We partnered with Upstart to expand inclusive lending and grow our membership across all four counties we serve in Northern California through an all-digital lending experience."

UNCLE Credit Union started lending as a partner on the Upstart Referral Network in July 2024. With the Upstart Referral Network, qualified personal loan applicants on Upstart.com who meet UNCLE Credit Union's credit policies will receive tailored offers as they seamlessly transition into an UNCLE-branded experience to complete the online member application and closing process.

"We are excited to welcome UNCLE Credit Union to the family of Upstart lending partners," said Michael Lock, Senior Vice President of Lending Partnerships at Upstart. "Through the Upstart Referral Network, UNCLE Credit Union is able to lend to more new and existing members across Alameda, Contra Costa, San Joaquin, and Stanislaus counties."

To learn more about Upstart for Credit Unions and the Upstart Referral Network, please watch this video.

About Upstart

Upstart (NASDAQ: UPST) is the leading AI lending marketplace, connecting millions of consumers to more than 100 banks and credit unions that leverage Upstart's AI models and cloud applications to deliver superior credit products. With Upstart AI, lenders can approve more borrowers at lower rates across races, ages, and genders, while delivering the exceptional digital-first experience customers demand. More than 80% of borrowers are approved instantly, with zero documentation to upload. Founded in 2012, Upstart's platform includes personal loans, automotive retail and refinance loans, home equity lines of credit, and small-dollar "relief" loans. Upstart is based in San Mateo, California, and also has offices in Columbus, Ohio and Austin. Texas.

About UNCLE Credit Union

Founded in 1957 to offer financial services to the entire Lawrence Livermore National Laboratory community, UNCLE Credit Union today offers the benefits of credit union membership to anyone who lives, works, worships or attends school in Alameda, Contra Costa, San Joaquin, or Stanislaus counties. With over \$750 million in assets and 38,000 members, UNCLE Credit Union provides a wide range of financial solutions including checking and savings accounts, consumer and auto loans, mortgage products, credit cards, business banking, and a full suite of investment and financial planning services available under its Wealth Management Center. UNCLE provides its members with access to 5,000+ shared branches and nearly 30,000 ATMs via the Shared Branching Network. To learn more, visit unclecu.org.

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